



Derivative Insights

08.05.2026



GEOJIT

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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24400	24400	57000	56000	78000	78000
H'st OI	25000	24000	58000	56000	80000	78000
H'st Vol	25000	24000	56000	56000	78000	78000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24400	23500	78000	78000
H'st OI	25000	23500	78000	78000
H'st Vol	24400	24300	78000	78000

NIFTY Weekly	12.05.2026
SENSEX Weekly	14.05.2026
BANK NIFTY Monthly	26.05.2026
NIFTY Monthly	26.05.2026
SENSEX Monthly	27.05.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MFSL	1711.40	2.85	-2.75	Short Covering
MPHASIS	2189.40	-1.92	-0.96	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23500 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24400 CE and 23500 PE in weekly and at 24400 CE and 24400 PE in monthly contracts. Fills increased their future index long holdings by 3.99%, increased future index shorts by 1.21% and in index options, 3.35% decrease in Call longs, 3.91% increase in Call short, 9.68% increase in Put longs and 1.92% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24405	-61	56310	-120	78244	-382
Discount	78	-57	263	-186	399	-268
Straddle*	684	-42	1844	-57	1345	-179

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	3.99	1.21	-3.35	3.91	9.68	1.92
Open Interest	37177	233125	356458	781143	613358	402957

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
DLF	618.85	620
PAYTM	1197.5	1200
NESTLEIND	1476	1480
OFSS	9498.5	9530
RVNL	308.7	310

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ASHOKLEY	170.78	200	160	23.42
DMART	4386.5	5000	4000	22.80
BHEL	406.45	390	300	22.14
CAMS	835.85	880	700	21.53
DABUR	470	500	400	21.28

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
POWERINDIA	34875	33000
ADANIGREEN	1365	1300
HDFCLIFE	625.4	600
BHEL	406.45	390
EXIDEIND	364.45	350

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
TCS	2401.4	2400
UPL	650.45	650
NTPC	400.35	400
BANKBARODA	270.35	270
NMDC	90.14	90

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIPRULI	562.9	570	560	1.78
PATANJALI	460.35	500	490	2.17
BEL	439.45	450	440	2.28
MFSL	1707.4	1640	1600	2.34
POLICYBZR	1684.1	1700	1660	2.38

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	450.65	520
GAIL	167.27	192
IEX	133.81	150
UNITDSPR	1279.8	1400
UNIONBANK	167.28	180

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
POLYCAB	6.88	2.97	PAYTM	7.58	-2.67	GODREJCP	-5.78	1.63	MPHASIS	-1.92	-0.96
BHARATFORG	6.36	2.75	BHEL	5.15	-2.29	KPITTECH	-4.73	24.69	POLICYBZR	-1.73	-12.12
BDL	5.26	8.58	CGPOWER	3.59	-3.36	VEDL	-3.74	6.33	PREMIERENE	-1.37	-1.45
NUVAMA	4.20	1.53	SHREECEM	3.55	-0.84	BLUESTARCO	-3.22	13.68	PFC	-1.36	-0.06
POWERINDIA	3.79	3.47	EXIDEIND	3.40	-7.04	DIXON	-2.50	4.08	OFSS	-1.34	-4.79
COCHINSHIP	3.71	3.65	CAMS	2.90	-1.57	NHPC	-2.46	8.49	TITAN	-1.33	-0.81
HAL	3.42	3.03	MFSL	2.85	-2.75	PGEL	-2.18	2.86	FORTIS	-1.24	-0.07
HEROMOTOCO	3.40	3.26	FORCEMOT	2.79	-6.12	BPCL	-2.17	3.53	PERSISTENT	-1.15	-0.12
BSE	3.24	5.11	APLAPOLLO	2.64	-4.44	HINDUNILVR	-1.87	4.02	NESTLEIND	-1.14	-3.73

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Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484 -400 1367/ 641 1367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484- 400 1363/ 641 1363

Email : grievances@geojit.com

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